



Monarch High School

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<http://schools.bvsd.org/monarchhigh>

Dear Monarch High School Parents, Guardians, and Students,

I am proud to introduce you to our Coyote Student Credit, which was established in 2010. This unique hands-on experience is an important element of our financial literacy program. It offers an exceptional opportunity for students to learn about the importance of making good financial decisions and obtain the valuable skills that will get them started on the right foot before they graduate from high school.

Most people learn financial skills through trial and error, and many pay dearly for their mistakes. Designed first and foremost as an educational tool, the Coyote Student Credit Union offers students the opportunity to experience real-world personal finance in a safe and secure environment. Credit unions are known to have lower fees and better rates on savings and loans, as well as strong satisfaction ratings.

The Coyote Student Credit Union helps students develop a better understanding of money management so they can have a better chance to successfully handle their personal finances for years to come. Students discover the importance of saving for the future as well as learn how to responsibly use a Debit Card and manage their own checking account. Students can also learn the appropriate way to establish and maintain good credit and develop the skills to use credit cards responsibly.

Most people do not realize that our largest national banks do not have branches and ATMs in EVERY state/city, or on/near every major college campus in the United States. Conversely, the credit union provides free CO-OP Shared Branches and CO-OP ATMs in EVERY state (nearly twice the number of any national bank) including on-near EVERY major college campus. This enables student members **access to their accounts outside Monarch High School** locally and nationwide. PLUS students have online and Mobile Banking access 24/7.

Our partner, Premier Members Credit Union, formerly Boulder Valley Credit Union, was chartered in 1959 for and by the Boulder Valley School District faculty. Their long-term experience and commitment with our school, and their dedication to student education has been evident in everything they do. To increase the financial knowledge of our students, they employ student interns and have a student advisory board.

One of the main ingredients for the success of this program is not only student participation, but parent involvement. Thank you for considering the Coyote Student Credit Union. By working together, we can maximize the educational benefits of this outstanding program.

Should you have any questions, please do not hesitate to contact one of our Business Teachers. You may also contact Steve Carr, our liaison with Premier Members Credit Union at scarr@pmcu.org or 303-657-7558.

Sincerely,

Neil Anderson
Principal