



## Smart financial decisions for life. Financial education today.

Dear Parent/Guardian,

Financial responsibility is often a lesson hard-learned by young adults. In fact, the proportion of bankruptcy declared by people under 25 has risen from under 1% in 1995 to more than 5% today making them the second largest group of filers in the nation.

### Designed with Education in Mind

Most experts agree that early education about finances is the best way to encourage a lifetime of intelligent decisions about money. That's why we've partnered with your school to establish a safe, positive educational environment that not only teaches young adults the value of money and credit, but the skills to use it wisely.

### Invaluable Life Experience in a Safe Environment

Your Student Credit Union has been carefully created to provide your teen with some of the best financial products available — complemented by a wealth of advice, education and safety nets. Simply put, it's a smart way to set your son or daughter on the road to a solid financial future without the tremendous risk often associated with less youth-oriented financial products.

### Banking Without Boundaries

A full range of financial products offer broad experience with all of life's necessary financial tools. The following products are available to your child only with your consent and will help them begin to establish good credit and prepare them for their financial future.

- Share Savings Account(\$5 minimum) — teaches the benefits of saving and earning interest and is the base account for establishing financial responsibility
- Youth Certificate of Deposit (CD)— teaches a disciplined savings and investment approach offering a higher rate of return
- FREE Checking Account and Debit Card— begins teaching the process of money management, balancing, and controlling one's spending
- Low-Rate Auto Loans— great rates give the ability to buy their first car while maintaining lower payments
- Educational Student Credit Card — low credit limit and low APR safely provide experience with bill payment and money management. Your child will learn to use credit responsibly by paying off his/her monthly balance while also building a good credit history for their future

### Online Credit Responsibility Class

In addition to your school's financial responsibility curriculum, we've developed a fun, online video and a short quiz available at [www.pmcu.org/education](http://www.pmcu.org/education) to arm your student with the knowledge to properly manage credit. This brief but informative session can be made a prerequisite for credit card approval — simply check the box on the membership application. It's just one more way we're making sure that students are prepared for the challenges of adult finances.

### From a Local Financial Institution You Can Trust

Premier Members Credit Union was chartered in 1959. Today we serve members across Colorado, and throughout the United States via thousands of free service centers and surcharge-free ATMs. No matter where you move or where you travel, we are there! We provide low-cost financial services for the entire family. As a not-for-profit institution, we're run by our members, for our members.

If you have any questions about this innovative program, please email us at [student@pmcu.org](mailto:student@pmcu.org) or call 303.657.7558 today.

Sincerely,  
Your Student Credit Union Liason

