

## **Premier Members Credit Union**

### **Person-to-Person Payments (P2P) Service Terms of Use - *Premier Members Mobile***

Unauthorized use of these systems is strictly prohibited and is subject to prosecution under the Computer Fraud and Abuse Act of 1986 and Title 18, U.S. Code Sec. 1001 and 1030. Acculink, Inc. and Premier Members Credit Union (PMCU) may monitor and audit usage of this system. All persons are hereby notified that the use of this system constitutes consent to such monitoring and auditing.

#### **1. Description of Service and Consent**

PMCU members with a checking account and debit card may send one-time person-to-person transfers to another financial institution's members, customers, or a depositor of another financial institution by using a recipient's email address or mobile phone number. In order to participate, you must first register through Premier Members Mobile from your mobile phone. Recipients must also register with Payzur, a company that arranges for person-to-person payments to customers of any U.S. financial institution. Once registered, you may send a money transfer using the Premier Members Mobile application by entering the email address or mobile phone number of the recipient. By participating in the Email/Mobile Transfer Network Service, you are representing to us that you are the owner or you have the authority to act on behalf of the owner of the mobile phone number or email address you are using to send or receive messages regarding money transfers. In addition, you are consenting to the receipt of emails or automated text messages from PMCU or its agent, regarding the transfers and represent to us that you have obtained the consent of the recipients of your intended transfers to the receipt of such emails or automated text messages.

#### **2. Money Transfers**

Once registered, you may make one-time transfers at any time using the mobile application by entering the email address or mobile phone number of the recipient. An unregistered recipient must register within 14 days and set up the same email address or mobile phone number that you entered to send them money. If the recipient does not register, set up an email address or mobile number and accept the transfer within 14 days, the transaction will be cancelled and reversed. During this period, funds will be removed from the sender's account for the amount of the transfer. Once the recipient has successfully enrolled in the Email/Mobile Transfer Network, transfers will automatically be deposited in the recipient's account. If the sender and recipient are both PMCU members enrolled in the Email/Mobile Transfer Network, transfers will be immediately debited from the sender's account and reflected in the recipient's account. If the sender and recipient are both enrolled in the Email/Mobile Transfer Network but are customers of different financial institutions, transfers will be immediately debited from the sender's account and will be delivered to the recipient's financial institution, once claimed. PMCU is not responsible for any failure of another bank to timely credit its customer's account.

